

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
2 Months ended November 30 (17% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 7,267,739	\$ 42,999,200		\$ 7,035,562	\$ 42,498,200		
Other	2,143	47,500		1,522	25,500		
Total operating revenue	<u>7,269,882</u>	<u>43,046,700</u>	16.9%	<u>7,037,084</u>	<u>42,523,700</u>	16.5%	3.3%
Operating expenses:							
Operating adm. and maintenance	6,834,600	38,575,313		5,731,609	40,157,290		
Reserve for capital replacement	361,666	2,170,000		357,999	2,160,000		
Total operating expenses	<u>7,196,266</u>	<u>40,745,313</u>	17.7%	<u>6,089,608</u>	<u>42,317,290</u>	14.4%	18.2%
Operating income	73,616	2,301,387		947,476	206,410		-92.2%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(65,006)	(1,050,961)		(68,810)	(1,051,637)		
Investment income	67,644	563,000		3,424	388,000		
Gain on disposal of fixed assets	473,450	1,000		-	1,000		
Total nonoperating revenues (expenses)	<u>476,088</u>	<u>(486,961)</u>	-97.8%	<u>(65,386)</u>	<u>(662,637)</u>	9.9%	828.1%
Income (Loss) before contributions	549,704	1,814,426		882,090	(456,227)		
Capital contributions	400,709	625,000	64.1%	111,427	550,000	20.3%	
Income after contributions	<u>\$ 950,413</u>	<u>\$ 2,439,426</u>		<u>\$ 993,517</u>	<u>\$ 93,773</u>		-4.3%